

**CITY OF HOBART COMMON COUNCIL**

**ORDINANCE NO. 2022 - 37**

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF HOBART,  
INDIANA, APPROPRIATING THE PROCEEDS DERIVED FROM  
THE SALE OF GENERAL OBLIGATION BONDS OF THE CITY AND ALL MATTERS  
RELATED THERETO**

WHEREAS, pursuant to an ordinance adopted by the Common Council (the "Common Council") of the City of Hobart, Lake County, Indiana (the "City") on December 7, 2022 (the "Bond Ordinance"), the Common Council authorized the issuance of the City of Hobart, Indiana Taxable General Obligation Bonds, Series 2022 (the "Bonds") to be issued in an aggregate principal amount not to exceed Five Million Eight Hundred Fifteen Thousand Dollars (\$5,815,000), for the purpose of financing the costs of reimbursing certain capital expenditures for land acquisition, construction improvements in the City, and the purchase of public works and public safety equipment (the "Capital Expenditures"), and paying related expenses, including the costs of issuing the Bonds; and

WHEREAS, the Common Council has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the costs of reimbursing the Capital Expenditures and such related expenses and has authorized the issuance of the Bonds to procure such funds and that an extraordinary emergency exists for the making of the additional appropriation hereafter set out; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication as required by law, and the hearing on said appropriation has been held, at which all taxpayers and other interested persons had an opportunity to appear and express their views as to such appropriation.

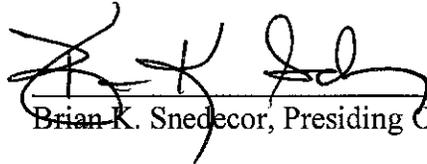
NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hobart, Indiana, as follows:

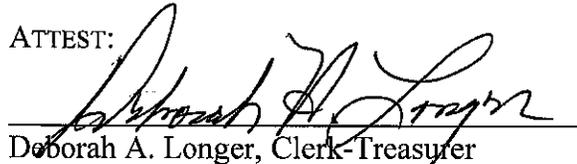
**SECTION 1.** There is hereby appropriated a sum not to exceed Five Million Eight Hundred Fifteen Thousand Dollars (\$5,815,000) out of the proceeds of the Bonds, together with all investment earnings thereon, for the purpose of providing funds to pay the costs of reimbursing the Capital Expenditures, and paying related expenses including the costs of issuing the Bonds, as provided in the Bond Ordinance. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

**SECTION 2.** The Mayor and the Clerk-Treasurer of the City and other appropriate Officers of the City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Ordinance, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

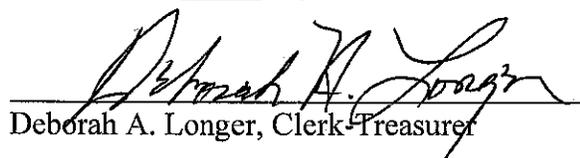
**SECTION 3.** This Ordinance shall take effect, and be in full force and effect, from and after its adoption in conformance with applicable law.

PASSED AND ADOPTED on this 7<sup>th</sup> day of December, 2022, by the Common Council of the City of Hobart, Indiana.

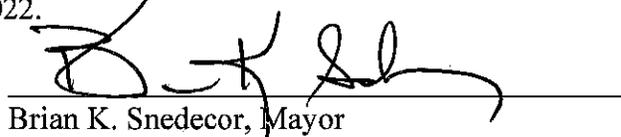
  
\_\_\_\_\_  
Brian K. Snedecor, Presiding Officer

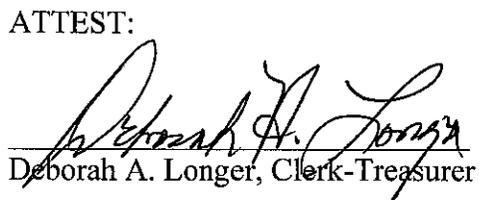
ATTEST:  
  
\_\_\_\_\_  
Deborah A. Longer, Clerk-Treasurer

PRESENTED by me, the Clerk-Treasurer of the City of Hobart, Indiana, to the Mayor for his approval this 7<sup>th</sup> day of December, 2022, at 7:30 ~~a.m.~~ p.m.

  
\_\_\_\_\_  
Deborah A. Longer, Clerk-Treasurer

APPROVED, SIGNED AND RETURNED by me to the Common Council of the City of Hobart, Indiana, this 7<sup>th</sup> day of December, 2022.

  
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Brian K. Snedecor, Mayor

ATTEST:  
  
\_\_\_\_\_  
Deborah A. Longer, Clerk-Treasurer