

RESOLUTION 2024-01

**A RESOLUTION AUTHORIZING TEMPORARY TRANSFERS
BETWEEN FUNDS FOR CASH FLOW PURPOSES**

WHEREAS, Indiana Code Section 36-1-8-4 permits transfers between funds to meet cash flow needs, and

WHEREAS, prior to receipt of tax levies and other revenue, certain funds may not have sufficient cash balance to meet appropriated obligations for calendar year 2024, and

WHEREAS, other funds have cash balances that can be temporarily transferred to the funds in need;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hobart, Lake County, Indiana, as follows:

SECTION 1. That the following amounts are hereby declared available for transfer from the funds indicated, and in the amounts indicated:

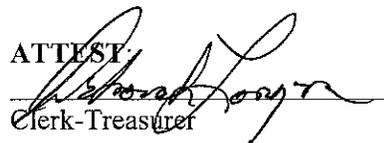
<u>FUND</u>	<u>AMOUNT</u>
2202 Local Roads & Streets	\$ 800,000.00
2209 LIT: Economic Development Income Tax Fund	\$ 1,000,000.00
2240 LIT: Public Safety	\$ 1,000,000.00
2517 Enhancement & Improvement	\$ 800,000.00
4650 Park Improvement Fund	\$ 15,000.00
4401 C.C.I.	\$ 100,000.00
4402 C.C.D.	\$ 150,000.00
6208 Wastewater Improvement Fund	\$ 750,000.00
6501 Stormwater Operating	\$ 2,000,000.00

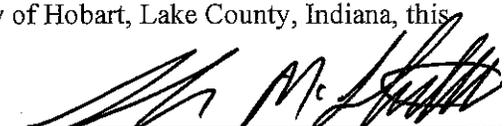
SECTION 2. That the following funds may have cash flow needs during the fiscal year, and are eligible to receive temporary transfers from any fund or funds listed in Section 1, up to the amount indicated for such fund(s) in Section 1:

<u>FUND</u>
1101 General
2201 M.V.H.
2204 Park and Recreation
3324 2020 A&B G.O. Bond Debt Service

SECTION 3. That all transfers authorized by this resolution shall be without interest charged and shall be transferred back to the original fund on or before December 31, 2024.

PASSED and ADOPTED by the Common Council of the City of Hobart, Lake County, Indiana, this 3rd day of January, 2024.

ATTEST:

Clerk-Treasurer


Presiding Officer