

REDEVELOPMENT COMMISSION OF THE CITY OF HOBART

Resolution No. 2024-07

**RESOLUTION OF THE CITY OF HOBART REDEVELOPMENT COMMISSION
AUTHORIZING THE REIMBURSEMENT OF THE BOARD OF WORKS FOR
EXPENSES INCURRED PERTAINING TO A LOCAL PUBLIC IMPROVEMENT
PROJECT IN THE STATE ROAD 130 INDUSTRIAL AREA & GREATER
DOWNTOWN HOBART REDEVELOPMENT AREA**

WHEREAS, the City of Hobart Redevelopment Commission ("Commission"), governing body of the City of Hobart, Indiana ("City") Department of Redevelopment ("Department") and the City of Hobart, Indiana Redevelopment District (the "Redevelopment District"), exists and operates under the provisions of Indiana Code 36-7-14, as amended from time to time ("Act");

WHEREAS, the Commission has previously adopted a resolution (the "Declaratory Resolution") declaring the State Road 130 Industrial Area and Greater Downtown Hobart Redevelopment Area to be a redevelopment area within the meaning of the Act (the "Area") and designated the Area as the "2008 Expansion Allocation Area" (the "Allocation Area No. 1") under Section 39 of the Act;

WHEREAS, Section 39 of the Act authorizes the Commission to expend allocation area funds to reimburse the City for expenditures made by it for local public improvements located in or connected to the allocation area;

WHEREAS, Section 12.2(a)(21) of the Act incorporates the definition of "local public improvements" found in Ind. Code 36-7-14.5-6, which defines "local public improvements" to include a purpose of the Commission;

WHEREAS, the purposes of the Commission under the Act include such things as development and redevelopment of redevelopment areas, and projects that benefit the public health, safety, morals, and welfare, increase the City's economic well-being, or serve to protect and increase property values;

WHEREAS, Lake George is a vital resource in the Downtown area of Allocation Area No. 1, including for such activities as boating, fishing, and other recreational activities, with several restaurants and other businesses in Downtown having attractive views of the lake;

WHEREAS, the City's Board of Public Works & Safety ("Board") intends to undertake a local public improvement project in the portion of Lake George nearest to the Downtown restaurants and businesses to construct a boat dock that will enable recreational users of Lake George to better access those Downtown restaurants and businesses (the "Project");

WHEREAS, the Board will incur expenses for the construction of the Project, which expenses are estimated to be a little less than forty-six thousand dollars (\$46,000.00); and

WHEREAS, the Project will benefit the public health and welfare by promoting recreational activity on Lake George, and it will increase the economic well-being of Allocation Area No. 1 and the City and enhance the assessed values of real property by attracting additional visitors to Downtown restaurants and businesses.

NOW, THEREFORE, BE IT RESOLVED by the City of Hobart Redevelopment Commission as follows:

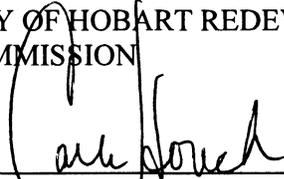
1. The Commission finds that the Project would be a worthy contribution to the redevelopment and development of Allocation Area No. 1 and that the Project would further the economic development and redevelopment of, and prevent or eliminate blight in, Allocation Area No. 1.

2. The Commission agrees to reimburse the Board for invoices approved by the Board pertaining to the expenses to construct the Project in an amount expected to be a little less than forty-six thousand dollars (\$46,000.00). If the expenses to construct the Project may exceed that amount, the Commission requests that the Board inform it of the reasons for the additional expenses and the Commission will consider an amendment to this resolution to approve the reimbursement of such additional expenses.

3. The Secretary of the Commission is hereby directed to transmit a copy of this Resolution to the Board.

ADOPTED and APPROVED at a meeting of the City of Hobart Redevelopment Commission held on the 20th day of May, 2024.

CITY OF HOBART REDEVELOPMENT
COMMISSION



CARLA HOUCK, President

ATTEST



MARSHA PLESAC, Secretary