

COMMON COUNCIL OF THE CITY OF HOBART

ORDINANCE NO. 2025 - 51

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF HOBART,
LAKE COUNTY, INDIANA, CREATING AND AUTHORIZING
THE USE OF A COMMUNITY IMPACT FUND

WHEREAS, the Administration of the City of Hobart has determined that the City does not have an appropriate fund account to accumulate funds to provide resources to support capital improvement projects and equipment replacement needs and other lawful purposes of the municipality as permitted by I.C. 36-1-3-4 and I.C. 36-1-8-9.5; and

WHEREAS the sources of funding for the Community Impact Fund may include: donations and funds received as part of a development agreement as identified in I.C. 36-1-8-9.5 and other such miscellaneous revenues specifically earmarked for the purposes set out as part of the Community Impact Fund; and

WHEREAS, the use of the funds shall be determined by the Common Council by Resolution and shall be subject to the same appropriation process as other funds.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hobart, Indiana as follows:

Section One. The Municipal Code of the City of Hobart, Indiana (“Code”), Chapter 32 entitled “FUNDS AND OTHER FINANCES” is hereby amended by adding a new section, to be designated §32.45 and titled “Community Impact Fund” as follows:

§32.45 Community Impact Fund.

(A) *Establishment.* There is hereby established a special fund known as Community Impact Fund.

(B) *Purpose.* The Community Impact Fund is established for accumulating funds to provide resources to support capital improvement projects and equipment replacement needs and other lawful purposes of a municipality as permitted by I.C. 36-1-3-4 and I.C. 36-1-8-9.5.

(C) *Sources of Funding.* The sources of funding for the Community Impact Fund may include: donations, funds received as part of a development agreement as identified in I.C. 36-1-8-9.5, miscellaneous revenues specifically earmarked for the purposes set out for the betterment of the community and any interest on the investment of the funds pursuant to I.C. 5-13-9 and any other source which Indiana law from time to time may authorize.

(D) *Uses, Permissible Expenditures:* The Common Council may at any time by Resolution, determine how funds held within the Community Impact Fund may

be used and the funds shall be subject to the same appropriation process as other funds.

(E) *Investments Permitted*: Investment of money on deposit within the fund pursuant to I.C. 5-13-9 is permitted. Interest earned from the investment of money on deposit will be credited to the same fund or may be reinvested for the same purposes within the fund.

Section Two: All ordinances or portions thereof in effect prior to the effective date and in conflict with the provisions of this ordinance are hereby repealed.

Section Three: This Ordinance will be in full force and effect from and after its passage by the Common Council and signing by the Mayor.

ALL OF WHICH is PASSED and ADOPTED by the Common Council of the City of Hobart, Indiana on this 17th day of December, 2025.

ATTEST: Deborah A. Longer
Deborah A. Longer, Clerk-Treasurer
Josh Huddlestone
Presiding Officer

PRESENTED by me to the Mayor of the City of Hobart on the 17th day of December, 2025 at the hour of 7:30 pm:
Deborah A. Longer
Deborah A. Longer, Clerk-Treasurer

APPROVED, EXECUTED and RETURNED by me to the Common Council of the City of Hobart on this 17th day of December, 2025.

ATTEST: Deborah A. Longer
Deborah A. Longer, Clerk-Treasurer
Josh Huddlestone
Josh Huddlestone, Mayor