CITY OF HOBART COMMON COUNCIL

RESOLUTION NO. 2026-01

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF HOBART, INDIANA, DECLARING AND CONFIRMING AN AREA WITHIN THE CITY OF HOBART, INDIANA, AS AN ECONOMIC REVITALIZATION AREA

WHEREAS, the City of Hobart, Indiana (the "City") recognizes the need to stimulate growth and maintain a sound economy within the City; and

WHEREAS, the Common Council of the City (the "Common Council") further recognizes that it is in the best interest of the City to provide incentives to stimulate investment within the City; and

WHEREAS, Indiana Code § 6-1.1-12.1-1, *et seq.* (the "Act") authorizes the designation of an Economic Revitalization Area (as defined in the Act) and certain deductions from assessed value resulting from redevelopment or rehabilitation of real estate and installation of personal property within the Economic Revitalization Area; and

WHEREAS, on December 3, 2025, the Common Council adopted a declaratory resolution (the "Declaratory Resolution") that designated the area depicted on Exhibit A hereto, including the parcels listed on Schedule I thereto (collectively, the "Area") as an Economic Revitalization Area under the Act and allowed for real and personal property tax deductions, all pursuant to the Act; and

WHEREAS, in compliance with Indiana Code § 6-1.1-12.1-2.5, the Common Council published notice (the "Notice") describing the adoption and substance of the Declaratory Resolution and stating that, on the date hereof, the Common Council would hold a public hearing (the "Public Hearing") at which it will receive and hear all remonstrances and objections from interested persons, with respect to the Declaratory Resolution; and

WHEREAS, in compliance with Indiana Code § 6-1.1-12.1-2.5, the Common Council filed, with each taxing unit that has authority to levy property taxes in the Area, a copy of the Notice; and

WHEREAS, in compliance with Indiana Code § 6-1.1-12.1-2.5, on the date hereof, the Common Council held the Public Hearing at which it received, heard and considered evidence concerning the Declaratory Resolution and any remonstrances or objections with respect to the Declaratory Resolution; and

WHEREAS, pursuant to Indiana Code § 6-1.1-12.1-2.5, the Common Council desires to take final action confirming the Declaratory Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hobart, Indiana, as follows:
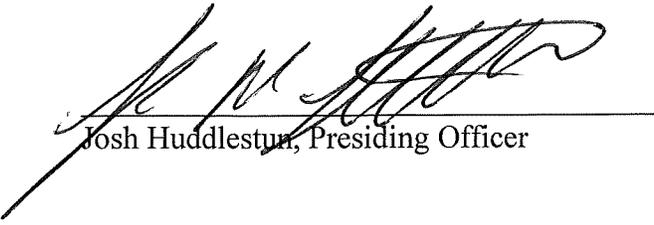
Section 1.   The Area is found to be an area within the City's jurisdiction and meets the statutory criteria of an Economic Revitalization Area as set forth in the Act. The Common Council hereby determines that the Area is declared an Economic Revitalization Area under the provisions of the Act.

Section 2.   The Common Council hereby determines that real and personal property deductions may be approved in the Area pursuant to the Act. Such deductions are only allowed upon the Common Council specifically approving the deductions based upon the submission of a statement of benefits and completion of the process set forth in the Act.

Section 3.   The Common Council hereby confirms the Declaratory Resolution and the actions set forth in this Resolution are final, except for the limited rights of appeal provided under IC 6-1.1-12.1-2.5.

Section 4.   This Resolution shall be in full force and effect from and after its adoption by the Common Council and approval by the Mayor.

PASSED AND ADOPTED on this 7th day of January, 2026, by the Common Council of the City of Hobart, Indiana.

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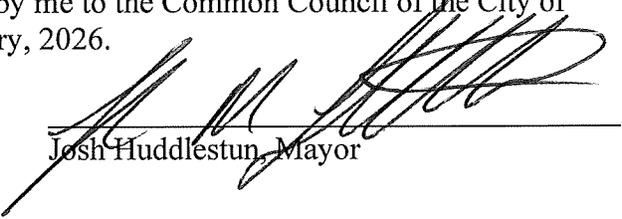Josh Huddlestun, Presiding Officer

ATTEST:

_____
Deborah A. Longer, Clerk-Treasurer

PRESENTED by me, the Clerk-Treasurer of the City of Hobart, Indiana, to the Mayor for his approval this _7th_ day of January, 2026, at ___7:50___ a.m./p.m.
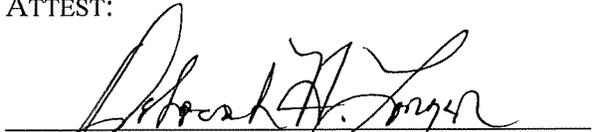
_____
Deborah A. Longer, Clerk-Treasurer

APPROVED, SIGNED AND RETURNED by me to the Common Council of the City of Hobart, Indiana, this ___7th___ day of January, 2026.

_____
Josh Huddlestun, Mayor

ATTEST:

_____
Deborah A. Longer, Clerk-Treasurer

EXHIBIT A

Depiction of the Area and the Economic Revitalization Area

Date Created: 11/25/2025

Schedule I

Parcel List

Parcel Identification Number
45-12-12-400-001.000-046
45-12-13-226-001.000-046
45-13-07-300-001.000-046
45-13-07-300-013.000-046
45-12-12-200-008.000-046
45-13-07-300-004.000-046
45-12-12-100-002.000-046
45-12-12-301-001.000-046
45-12-12-100-001.000-046
45-12-12-326-001.000-046
45-12-12-200-003.000-046
45-13-07-300-014.000-046
45-12-12-100-003.000-046
45-12-12-200-005.000-046
45-12-12-200-002.000-046
45-12-12-200-007.000-046