

CITY OF HOBART COMMON COUNCIL

RESOLUTION NO. 2026-05

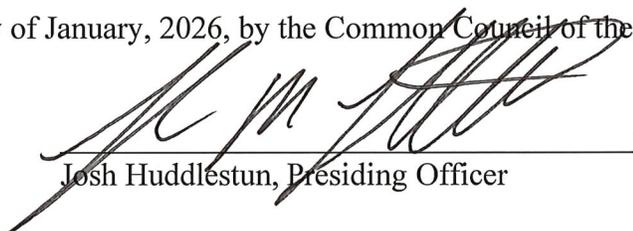
**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF HOBART, INDIANA,
AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS PURSUANT TO I.C. 5-13-9-5**

WHEREAS, the City of Hobart (the "City") desires pursuant to I.C. 5-13-9-5 to allow banks outside the political subdivision to submit quotes on public funds certificates of deposit; and

WHEREAS, the City desires to maximize the potential return on investments to the greatest degree possible;

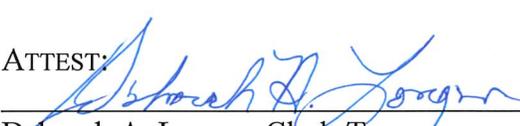
NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hobart, Indiana, that, pursuant to I.C. 5-13-9-5, the investing officer of the City is hereby authorized to invest in certificates of deposit of depositories that have not been designated by the local board of finance but have been designated by the State Board of Finance as a depository for state deposits under I.C. 5-13-9-5. This authorization expires one (1) year after the adoption date.

PASSED AND ADOPTED on this 21st day of January, 2026, by the Common Council of the City of Hobart, Indiana.



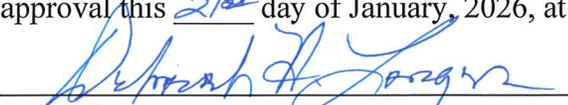
Josh Huddleston, Presiding Officer

ATTEST:



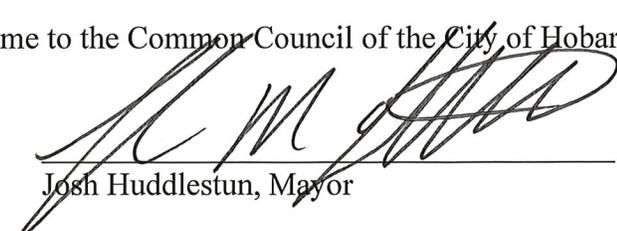
Deborah A. Longer, Clerk-Treasurer

PRESENTED by me, the Clerk-Treasurer of the City of Hobart, Indiana, to the Mayor for his approval this 21st day of January, 2026, at 7:30 a.m./p.m.



Deborah A. Longer, Clerk-Treasurer

APPROVED, SIGNED AND RETURNED by me to the Common Council of the City of Hobart, Indiana, this 21st day of January, 2026.



Josh Huddleston, Mayor

ATTEST:



Deborah A. Longer, Clerk-Treasurer