

1 **COMMON COUNCIL OF THE CITY OF HOBART, INDIANA**
2 **ORDINANCE NO. 2013-31**

3
4 **An Ordinance to Establish the Public Safety Income Tax Fund of the**
5 **City, and the Economic Development Income Tax Fund of the City**
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7 WHEREAS, the Lake County Council adopted County Ordinances Nos. 1360B
8 and 1360D on May 6, 2013 which imposed a Public Safety County Adjusted Gross
9 Income Tax (“PSCAGIT”) of twenty five hundredths of one percent (0.25%), and an
10 Economic Development County Adjusted Gross Income Tax (“EDCAGIT”) of twenty
11 five hundredths of one percent (0.25%), respectively, pursuant to the authority vested in
12 the Lake County Council pursuant to I.C. §§6-3.5-1.1-25 and 6-3.5-7-5; and
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14 WHEREAS, a portion of the PSCAGIT is payable by the Auditor of the County
15 pursuant to a formula prescribed in I.C. §6-3.5-1.1-25 (f) and must be deposited into a
16 separate account or fund and may be appropriated from such fund by the municipality
17 only for public safety purposes; and
18

19 WHEREAS, a portion of the EDCAGIT is payable by the Auditor of the County
20 pursuant to a formula prescribed in I.C. §6-3.5-7-12 (b) and must be deposited into a
21 separate account known as the Economic Development Income Tax Fund pursuant to I.C.
22 §6-7-3.5-13.1(a) and may be appropriated from such fund by the municipality only for
23 those economic development purposes allowed by law; and
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25 WHEREAS, the Common Council (“Council”) of the City of Hobart, Indiana
26 (“City”), desires to establish the Public Safety Income Tax Fund and the Economic
27 Development Income Tax Fund as special, permanent, non-reverting funds of the City for
28 the purpose of holding the respective PSCAGIT and EDCAGIT distributions to be
29 received from Lake County, and to provide that the income upon said funds remain a part
30 of each respective fund.
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32 THEREFORE, BE IT ORDAINED by the Common Council of the City of Hobart,
33 Indiana as follows:
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35 **SECTION ONE.** The Municipal Code of the City of Hobart, Indiana
36 (‘Code’), Chapter 32 entitled “FUNDS AND OTHER FINANCES” is hereby
37 amended by adding a new section, to be designated §32.40 and titled “Public
38 Safety Income Tax Fund,” as follows:
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40

41 **§32.40 Public Safety Income Tax Fund**
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43 (A) There is created a non-reverting fund of the City, to be
44 known as the Public Safety Income Tax Fund. Money received by
45 the City from distributions of the State of Indiana or Lake County
46 Auditor pursuant to the Public Safety County Adjusted Gross
47 Income Tax pursuant to I.C. §6-3.5-1.1-25, or any successor statute,
48 shall be deposited in the fund, together with interest upon such same.
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50 (B) The moneys deposited in the Fund may be used to pay
51 any expense for those public safety-related purposes authorized by
52 law. All such expenditures shall be subject to appropriation of the
53 Council.
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55 *SECTION TWO:* The Code of the City of Hobart, Chapter 32 entitled
56 “FUNDS AND OTHER FINANCES” is hereby further amended by adding a new
57 section, to be designated §32.41 and titled “Economic Development Income Tax
58 Fund,” as follows:
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60 **§32.41 Economic Development Income Tax Fund**
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62 (A) There is created a non-reverting fund of the City, to be
63 known as the Economic Development Income Tax Fund. Money
64 received by the City from distributions of the State of Indiana or
65 Lake County Auditor pursuant to the Economic Development
66 County Adjusted Gross Income Tax pursuant to I.C. §6-3.5-7-5 or
67 any successor statute, shall be deposited in the fund, together with
68 interest upon such same.
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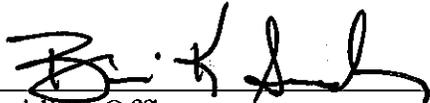
70 (B) The moneys deposited in the Fund may be used to pay any
71 expense for those economic development-related purposes authorized by
72 law. All such expenditures shall be subject to appropriation of the Council.
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74 *SECTION THREE:* All ordinances or portions thereof in effect prior to the
75 effective date and in conflict with the provisions of this ordinance are hereby
76 repealed.
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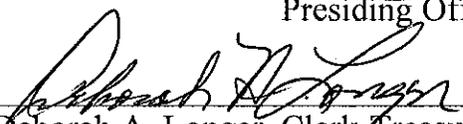
78 *SECTION FOUR:* This ordinance shall become effective upon its adoption
79 in the manner required by law.

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ALL OF WHICH is PASSED and ADOPTED by the Common Council of the City of Hobart, Indiana on this 7th day of August, 2013.



Presiding Officer

ATTEST: 

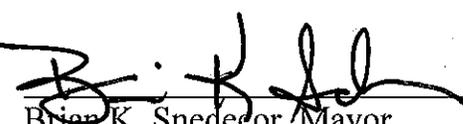
Deborah A. Longer, Clerk-Treasurer

PRESENTED by me to the Mayor of the City of Hobart on the 7th day of August, 2013 at the hour of 7:45 pm.

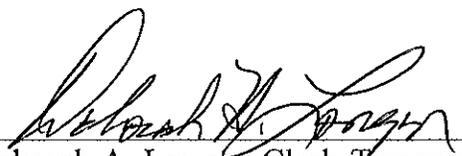


Deborah A. Longer, Clerk-Treasurer

APPROVED, EXECUTED and RETURNED by me to the Common Council of the City of Hobart on this 7th day of August, 2013.



Brian K. Snedecor, Mayor

ATTEST: 

Deborah A. Longer, Clerk-Treasurer