

RESOLUTION NO. 2013-05

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF HOBART, INDIANA,  
DESIGNATING A CERTAIN AREA WITHIN THE CITY AS AN ECONOMIC REVITALIZATION AREA FOR PURPOSES  
OF PERSONAL PROPERTY TAX ABATEMENT**

**WHEREAS**, a petition for personal property tax abatement has been filed with the City of Hobart for consideration by the Common Council of the City of Hobart, said petition requesting that the area commonly described as

6301 Northwind Parkway which is more particularly described in Exhibit "A" attached, be designated as an Economic Revitalization Area under the provisions of Indiana Code 6-1.1-12.1-1 et seq.; and

**WHEREAS**, the Act provides that such Economic Revitalization Areas are areas within the City which have:

"become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property," I.C. 6-1.1-12.1-1(a), and

**WHEREAS**, ITR America, LLC, has a vested property interest in the real estate commonly known as: 6301 Northwind Parkway, and

**WHEREAS**, ITR America, LLC, has requested that the real estate be designated as an Economic Revitalization Area for the purpose of achieving personal property tax abatement in connection with the following project on the real estate:

PROJECT: purchase of \$342,000 in new manufacturing equipment; \$359,200 in new logistical distribution equipment; and \$20,000 in <sup>new</sup> information technology equipment

**WHEREAS**, the Common Council of the City of Hobart has concluded an investigation and has prepared a report with information sufficient for the Common Council to determine that the area qualifies as an Economic Revitalization Area under Indiana Code 6-1.1-12.1-1 et seq. Further, the Common Council has access to maps and plats showing the boundaries and such other information regarding the area in question as required by law.

**NOW, THEREFORE, BE IT RESOLVED** by the Common Council of the City of Hobart, as follows:

**Section 1:** The Common Council of the City of Hobart hereby determines and finds that the petition for personal property tax abatement and the Statement of Benefits Form (see Exhibit "B" attached hereto) completed by the petitioner meets the requirements of Indiana Code 6-1.1-12.1-1 et seq. and qualifies for tax abatement.

**Section 2:** The Common Council of the City of Hobart hereby determines and finds the following:

- a. That the estimate of the cost of the new manufacturing equipment, new logistical distribution equipment, and new information technology equipment is reasonable for equipment of that type.
- b. That the estimate of the number of individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed described installation of the new manufacturing equipment, new logistical distribution equipment, and new information technology equipment.
- c. That the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be expected to result from the proposed described installation of the new manufacturing equipment, new logistical distribution equipment, and new information technology equipment.

- d. That the other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed described installation of the new manufacturing equipment, new logistical distribution equipment, and new information technology equipment.
- e. That the totality of benefits is sufficient to justify the deduction, all of which satisfy the requirements of Indiana Code 6-1.1-12.1-3 and 6.1.1-12.1-4.5 and can be reasonable expected to result from the installation of the new manufacturing equipment, new logistical distribution equipment, and new information technology equipment.

**Section 3:** The Common Council of the City of Hobart hereby determines and finds that the proposed installation of new manufacturing equipment, new logistical distribution equipment, and new information technology equipment can be reasonably expected to yield the benefits identified in the Statement of Benefits, "Exhibit B" attached, such form prescribed by the State Board of Tax Commissioners, including the list dated March 4, 2013 of the new manufacturing equipment, new logistical distribution equipment, and new information technology equipment to be installed which is attached hereto as "Exhibit C" and is sufficient to justify the deduction granted under IC 6-1.1-12.1-4 and/or IC 6-1.1-12.1-4.5 of the Indiana Code.

**Section 4:** The Common Council of the City of Hobart hereby designates the area herein described as an Economic Revitalization Area for the purpose of personal property tax abatement.

**Section 5:** The Common Council of the City of Hobart determines that such designation is for personal property tax abatement for new manufacturing equipment, new logistical distribution equipment, and new information technology equipment to begin to be installed within forty two (42) months from the date of the adoption of a resolution confirming this resolution, by the Common Council and such installation completed within four (4) years from the date of this adoption

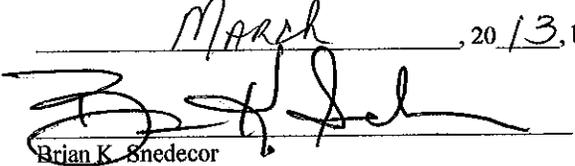
**Section 6:** The Common Council of the City of Hobart hereby determines that the property owner is qualified for and is granted property tax deduction for a period of ten (10) years for the new manufacturing equipment, new logistical distribution equipment, and new information technology equipment.

**Section 7:** The Common Council of the City of Hobart directs the Clerk to cause notice of the adoption and substance of this Resolution for personal property tax abatement to be published in accordance with IC 5-3-1, as amended, said publication providing notice of the public hearing before the Common Council on the proposed confirmation of said declaration and to file a copy of this resolution with the County Assessor, and to file the information required by Indiana Code 6-1.1-12.1-2.5(c) with the officers of each taxing unit that has authority to levy property taxes in the geographic area where the Economic Revitalization Area is located.

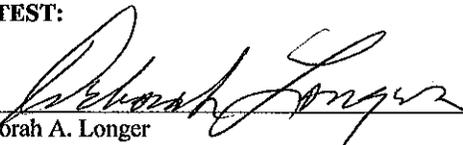
**Section 8:** This resolution shall be in full force and effect from and after its adoption by the Common Council.

**PASSED AND ADOPTED** by the Common Council of the City of Hobart, Lake County, Indiana on the 20<sup>th</sup> day of

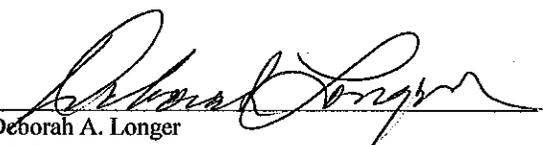
March, 2013, by a vote of 7 in favor and 0 opposed.

  
Brian K. Snedecor  
Presiding Officer

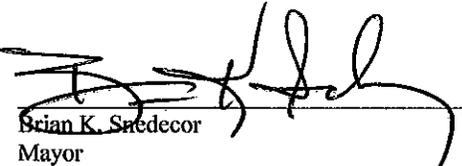
ATTEST:

  
\_\_\_\_\_  
Deborah A. Longer  
Clerk-Treasurer

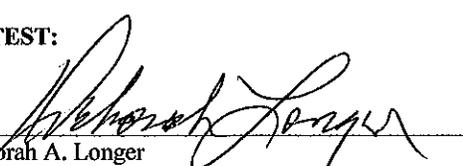
PRESENTED by me to Mayor of the City of Hobart, Indiana, on the 20<sup>th</sup> day of March,  
2013 at 7:00 a.m./p.m.

  
\_\_\_\_\_  
Deborah A. Longer  
Clerk-Treasurer

APPROVED, SIGNED AND RETURNED by me to the Common Council of the City of Hobart, Lake County, Indiana this 20<sup>th</sup> day  
of MARCH, 2013.

  
\_\_\_\_\_  
Brian K. Suedecor  
Mayor

ATTEST:

  
\_\_\_\_\_  
Deborah A. Longer  
Clerk-Treasurer

## Exhibit 'A'

Part of Lot 3 in North Wind Crossings Unit Two, an addition to the City of Hobart, Lake County, Indiana, as per plat thereof, recorded in Plat Book 100, page 89, as Document Number 2007-005993, in the Office of the Recorder of Lake County, Indiana, more particularly described as follows: Beginning at the Northwest corner of said Lot 3; thence South 89 Degrees, 43 Minutes 56 Seconds East along the North line of said Lot 3, 808.11 feet to the Northeast corner of said Lot 3; thence South 00 Degrees 01 Minutes 13 Seconds East along the East line of said Lot 3, 441.01 feet; thence North 89 Degrees 43 Minutes 56 seconds West parallel with the North line of said Lot 3, a distance of 810.33 feet to the West line of said Lot 3; thence North 00 Degrees 16 Minutes 04 Seconds East along the West line of said Lot 3, a distance of 441.00 feet to the Point of Beginning, containing 356,866 square feet, 8.19 acres, more or less, all in Lake County, Indiana (hereinafter the "subject property");