

**COMMON COUNCIL OF THE CITY OF HOBART, INDIANA**

**Resolution 2014-02**

**A RESOLUTION AUTHORIZING THE CITY EXECUTIVE TO PREPARE AND FILE  
A CAPITAL IMPROVEMENT PLAN FOR  
COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CEDIT) FUNDS  
IN ACCORDANCE WITH INDIANA CODE 6-3.5-7-15**

WHEREAS, the Lake County Council adopted County Ordinance Nos. 1360B and 1360D on May 6, 2013, which imposed an Economic Development County Adjusted Gross Income Tax of twenty five hundredths of one percent (0.25%) pursuant to the authority vested in the Lake County Council pursuant to I.C. 6-3.5-7-5; and

WHEREAS, a portion of the funds is payable by the Auditor of the County pursuant to a formula prescribed in I.C. 6-3.5-7-12(b) and must be deposited into a separate account known as the Economic Development Income Tax Fund pursuant to I.C. 6-7-3.5-13.1(a) and may be appropriated from such fund by the municipality only for those economic development purposes allowed by law; and

WHEREAS, the Common Council ("Council") of the City of Hobart, Indiana established the Economic Development Income Tax fund as a special, permanent, non-reverting fund of the City in Council Ordinance 2013-31 on August 7, 2013, and subsequently adopted appropriations for the fund in the Council's 2014 Budget Ordinance 2013-33 on October 16, 2013; and

WHEREAS, I.C. 6-3.5-7-15 requires a Capital Improvement Plan (CIP) to be prepared by the municipal executive and filed with the County Auditor in order to receive the full certified distribution of the County Economic Development Income Tax;

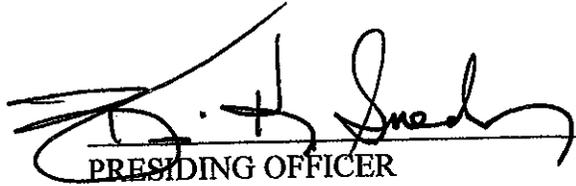
THEREFORE, BE IT RESOLVED by the Common Council of the City of Hobart, Lake County, Indiana that:

Section 1: The Mayor of the City of Hobart, as the Municipal Executive, is directed to prepare and file with the County Auditor a Capital Improvement Plan (CIP) for the City's share of the County Economic Development Income Tax Funds in accordance with I.C. 6-3.5-7-15, subject to the use of the certified distribution and in accordance with the Council's appropriations.

Section 2: All projects incorporated in the Capital Improvement Plan are to utilize at least 75% of the certified distribution identified for the City of Hobart, Indiana.

Section 3: The schedule of projects of the Capital Improvement Plan are for a period of at least two (2) years and remain in full effect unless later changed by an amended plan adopted by the Municipal Executive and filed with the County Auditor.

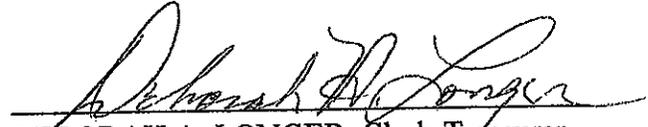
ALL OF WHICH is adopted as the Resolution of the Common Council of the City of Hobart, Indiana on this 5<sup>th</sup> day of February, 2014.

  
PRESIDING OFFICER

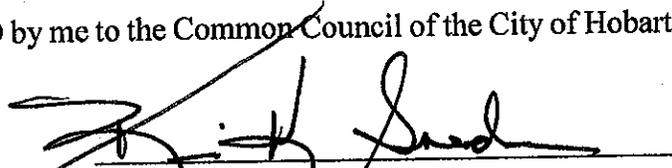
ATTEST:

  
DEBORAH A. LONGER, Clerk-Treasurer

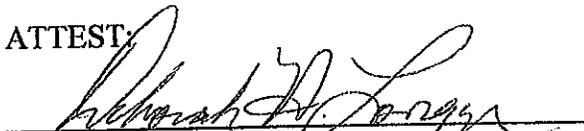
PRESENTED by me to the Mayor of the City of Hobart on the 5<sup>th</sup> day of February, 2014 at the hour of 6:45 pm.

  
DEBORAH A. LONGER, Clerk-Treasurer

APPROVED, EXECUTED and RETURNED by me to the Common Council of the City of Hobart on this 5<sup>th</sup> day of February, 2014.

  
BRIAN K. SNEDECOR, Mayor

ATTEST:

  
DEBORAH A. LONGER, Clerk-Treasurer