

**RESOLUTION NO. 2014-03**

**RESOLUTION OF THE  
HOBART REDEVELOPMENT AUTHORITY  
APPROVING AND AUTHORIZING THE EXECUTION OF AN  
AGENCY AGREEMENT WITH THE CITY OF HOBART SANITARY  
DISTRICT AND REGARDING OTHER RELATED MATTERS**

---

WHEREAS, the Hobart Redevelopment Authority (the "Authority") has been created pursuant to Indiana Code 36-7-14.5 as a separate body, corporate and politic, and as an instrumentality of the City of Hobart to finance local public improvements for lease to the Hobart Redevelopment Commission (the "Commission"); and

WHEREAS, on June 16, 2014, the Authority approved and adopted its Resolution No. 2014-02 authorizing the issuance of lease rental revenue bonds in the aggregate principal amount not to exceed Five Million Five Hundred Thousand and 00/100 Dollars (\$5,500,000.00) pursuant to Indiana Code 36-7-14.5-19 (the "Bonds"), the proceeds of which are to be used to finance all or any portion of the costs of the local public improvements which are as set forth in Exhibit A and incorporated herein (collectively, the "Project") and to pay the costs of issuance of the Bonds; and

WHEREAS, the Authority intends to lease the Project to the City of Hobart Redevelopment Commission pursuant to a lease dated as of June 1, 2014, as may be amended from time to time (the "Lease"), which Lease was heretofore approved and executed by this Authority; and

WHEREAS, the Authority desires to authorize the execution of an Agency Agreement (the "Agency Agreement") between the Authority and the City of Hobart Sanitary

District (the "Sanitary District") pursuant to which Agency Agreement the Sanitary District shall serve as agent for the Authority in connection with the completion of the Project; and

NOW, THEREFORE, BE IT RESOLVED, by this Hobart Redevelopment Authority as follows:

**Section 1.** The Authority approves the form of Agency Agreement presented to the Authority at this meeting and authorizes the President or Vice President and the Secretary-Treasurer to execute and attest, respectively, the Agency Agreement in the form presented to the Authority with such changes as such officers may approve as recommended by counsel to the Authority, as evidenced by their execution and attestation, respectively, of the Agency Agreement.

**Section 2.** This resolution shall be in full force and effect from and after its adoption by the Authority.

\* \* \* \* \*

ADOPTED at a meeting of the Hobart Redevelopment Authority held on June 26,

2014.

HOBART REDEVELOPMENT AUTHORITY

BY:

  
\_\_\_\_\_  
President

ATTEST:

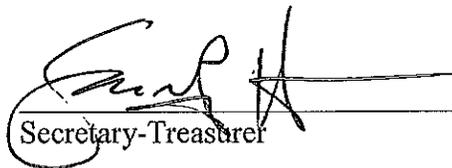
  
\_\_\_\_\_  
Secretary-Treasurer

Exhibit A

**PROJECT DESCRIPTION**

**Project "A"** - Construction of one (1) regional lift station and the construction of sanitary sewers along 61<sup>st</sup> Avenue from just approximately 250 feet west of Deep River to Arizona Street, from approximately 800 feet east of Deep River to Wisconsin Street, and along Wisconsin Street from 10<sup>th</sup> Street to 61<sup>st</sup> Avenue plus south along a future extension of Wisconsin Street, including without limitation, road widening, intersection improvement, traffic signal interconnection, utility relocation, utility and sidewalk installation, bridge improvements, wetland mitigation, and civil engineering.

**Project "B"** - Construction of a sewer along the southern boundary of those parcels fronting 61<sup>st</sup> Avenue which are east of an extended Wisconsin Street to State Road 51, and any related work, including without limitation, utility relocation, utility installation, wetland mitigation, and civil engineering.

**Project "C"** - Construction of a new regional lift station to replace Lift Station 14 including the construction of a sewer along the Arizona Street right-of-way from 61<sup>st</sup> Avenue to Lift Station 14, and any related work, including without limitation, utility relocation, utility installation, wetland mitigation, and civil engineering.