

REDEVELOPMENT AUTHORITY OF THE CITY OF HOBART, INDIANA

Resolution Number 2014-04

**A Resolution of the Hobart Redevelopment Authority Accepting
and Ratifying Professional Contracts in Connection with
Bond Issuance and Engineering Services**

WHEREAS, the Hobart Redevelopment Authority (the "Authority") has been created pursuant to I.C. §36-7-14.5 as a separate body, corporate and politic, and as an instrumentality of the City of Hobart to finance local public improvements for lease to the Hobart Redevelopment Commission (the "RDC"); and

WHEREAS, on June 16, 2014, the Authority approved and adopted its Resolution No. 2014-02 authorizing the issuance of lease rental revenue bonds in the aggregate principal amount not to exceed Five Million Five Hundred Thousand and 00/100 Dollars (\$5,500,000.00) pursuant to Indiana Code 36-7-14.5-19 (the "Bonds"), the proceeds of which are to be used to finance all or any portion of the costs of the local public improvements which were as set forth in Exhibit A to said Resolution and incorporated therein (collectively, the "Project") and to pay the costs of issuance of the Bonds; and

WHEREAS, the Authority intends to lease the Project to the RDC pursuant to a lease dated as of June 1, 2014, as may be amended from time to time (the "Lease"), which Lease was heretofore approved and executed by this Authority; and

WHEREAS, the RDC has entered into, adopted and approved, in connection with said Bonds and Lease transaction the following professional services and engineering agreements for the project:

Agreement for financial advisory and related services with H.J. Umbaugh
& Co., Inc. adopted on April 28, 2014;

Agreement for bond counsel and related special counsel services with the law firm of Faegre Baker Daniels LLP adopted on April 28, 2014;

Agreement for Issuing Counsel Services with Anthony DeBonis, Jr. & Associates Attorneys at Law, LLC adopted on May 27, 2014;

Engineering services agreement with Butler, Fairman & Seufert, Inc. adopted on April 28, 2014 and amended on May 12, 2014.

All of the foregoing agreements are referred to herein as "the Agreements;" and

WHEREAS, the Authority desires to ratify and approve the Agreements so that the payments due thereunder may be made out of the proceeds of the sale of the Bonds either as costs of issuance or as engineering.

THEREFORE, BE IT RESOLVED by the Redevelopment Commission of the City of Hobart, Indiana that:

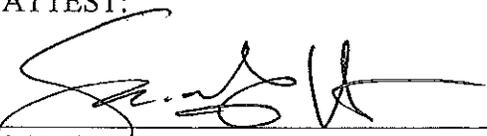
The Authority hereby ratifies and approves the Agreements and each of them. The Authority intends that the payments due pursuant thereto may be paid out of the proceeds from the sale of the Bonds.

ALL OF WHICH is adopted as the Resolution of the Redevelopment Authority of the City of Hobart, Indiana on this 26th day of June, 2014.



JOSHUA HUDDLESTUN, President

ATTEST:



SAM HICKS, Secretary