

ORDINANCE NO. 2015-02

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF HOBART, INDIANA,
DESIGNATING A CERTAIN AREA WITHIN THE CITY AS AN ECONOMIC DEVELOPMENT
TARGET AREA FOR PURPOSES OF REAL PROPERTY TAX ABATEMENT**

WHEREAS, a petition for real property tax abatement has been filed with the City of Hobart for consideration by the Common Council requesting that the area described more particularly in Exhibit "A" attached be designated as an Economic Development Target Area under the provision of Indiana Code 6-1.1-12.1-1 et seq.; and

WHEREAS, the Common Council has concluded an investigation and has prepared a report with information sufficient for the Common Council to determine that the area qualified as an Economic Development Target Area under the statute above cited. Further, the Common Council has access to maps and plats showing the boundaries and such other information regarding the area in question as required by law; and

WHEREAS, the Act provides that such Economic Development Target Areas are areas within the City which have:

"become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property." I.C.6-1.1-12.1-1(a), and

WHEREAS, the Economic Development Commission has reviewed the petition and has made a favorable recommendation to the Common Council that the area be designated as an Economic Development Target Area;

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hobart, Indiana;

1. That the Common Council hereby designates the area herein described in Exhibit "A" attached as an Economic Development Target Area for the purpose of real property tax abatement.



Brian K. Snedecor
Presiding Officer

ATTEST: 

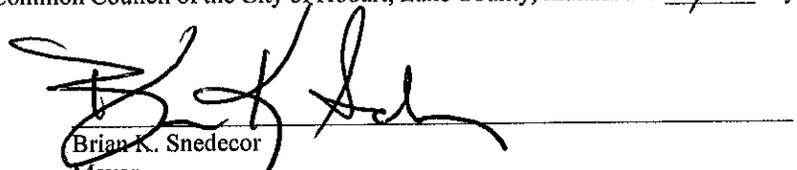
Deborah A. Longer
Clerk-Treasurer

PRESENTED by me to the Mayor of the City of Hobart, Indiana, this 1st day of APRIL, 20 15, at 6:55 a.m./p.m.

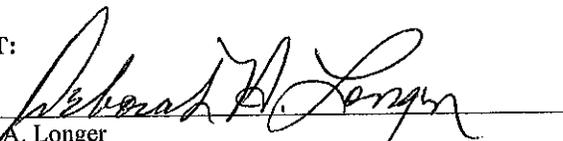


Deborah A. Longer
Clerk-Treasurer

APPROVED, SIGNED AND RETURNED by me to the Common Council of the City of Hobart, Lake County, Indiana this 1st day of April, 2015.



Brian K. Snedecor
Mayor

ATTEST: 

Deborah A. Longer
Clerk-Treasurer

ORDINANCE NO. 2015-

EXHIBIT "A"

DESCRIPTION OF PROPERTY. Part of the Southwest Quarter of the Southwest Quarter of Section 28, Township 36 North, Range 7 West, more particularly described as follows: Beginning at the Southwest corner of said Southwest Quarter of the Southwest Quarter; thence East along the South line of said Southwest Quarter of the Southwest Quarter, 284.3 feet; thence North and at right angles with the South line of said Southwest Quarter of the Southwest Quarter, 155 feet; thence East and parallel with the Southwest Quarter, 80 feet; thence North and at right angles with the South line of said Southwest Quarter of the Southwest Quarter 223.75 feet to the Southerly right of way line of the Elgin, Joliet and Eastern Railroad; thence Southwesterly along the Southerly right of way line of said railroad, 483.47 feet to the West line of said Southwest Quarter of the Southwest Quarter; thence South along the West line of said Southwest Quarter of the Southwest Quarter; 40.12 feet to the point of beginning.

Regular meetings are held on the 1st and 3rd Wednesdays of each month in the Council Chambers, 2nd floor, Hobart City Hall

CITY OF HOBART

AGENDA ITEM REQUEST FORM

(PLEASE PRINT)

MEETING DATE: 3/4 & 4/1 2015 BOARD OF PUBLIC WORKS (4:00 P.M.)
 COMMON COUNCIL (6:00 P.M.)

Ordinance 2015 - 02

ITEM TO BE ADDED TO AGENDA: 11 N Hobart Rd

Joseph + Pam Broadaway

BRIEF DESCRIPTION OF REQUEST FOR CONSIDERATION: _____

Ordinance needs to be passed in addition to 2 Resolutions. EDC met on 2/24/15 & issued a favorable recommendation

SUPPORTING DOCUMENTATION ATTACHED: _____

Sperry Van Ness.
Crossroads Property Management
www.svncrossroads.com

add ordinance set

REQUEST SUBMITTED BY: _____

ADDRESS (DEPARTMENT): _____

PHONE NUMBER (EXT.): _____

DATE SUBMITTED: 2/24/15

TURN IN COMPLETED REQUEST FORM TO THE CLERK-TREASURER'S OFFICE, HOBART CITY HALL