

**COMMON COUNCIL OF THE CITY OF HOBART, INDIANA**

**RESOLUTION NO. 2018-18**

**A RESOLUTION CONFIRMING RESOLUTION NO. 2018-17 DESIGNATING A CERTAIN AREA WITHIN THE CITY AS AN ECONOMIC REVITALIZATION AREA FOR PURPOSES OF THE GRANT OF A VACANT BUILDING REAL ESTATE TAX DEDUCTION**

WHEREAS, the Common Council (“Council”) of the City of Hobart, Lake County, Indiana, (“City”), pursuant to the application of Race Enterprises, LLC (“petitioner”), adopted Resolution No. 2018-17 on August 15, 2018 declaring that the area commonly known as 524 East 3<sup>rd</sup> Street, which is more particularly described as

The West 44.75 feet of Lot 41 & Lot 40 in the Town (now City) of Hobart, as per plat thereof, recorded in Deed Record “D,” page 423, in the Office of the Recorder of Lake County, Indiana.

Property Number: 45-09-32-131-010.000-018,

is an Economic Revitalization Area for the purpose of occupancy therein by providing a three (3)-year vacant building deduction in accordance with I.C. §6-1.1-12.1-4.8; and

WHEREAS, the Council has caused the notice of the adoption and substance of said Resolution No. 2018-17 to be published in accordance with the notice requirements of I.C. 5-3-1, as amended, and has caused a copy of this resolution to be filed with the County Assessor, and has caused the information required by I.C. §6-1.1-12.1-2.5(c) to be filed with the officers of each taxing unit that has authority to levy property taxes in the geographic area where the Economic Revitalization Area is located; and

WHEREAS, pursuant to said Resolution, notice of public hearing was published in *The Times* and the *Post-Tribune*, newspapers of general circulation in the County, in the manner required by law, on August 22, 2018, designating September 5, 2018 at 6:00 p.m. as the date and time the Council would receive and hear all remonstrances and objections from interested persons with respect to the matters set forth in Resolution No. 2018-17; and

WHEREAS, the Council, having conducted said public hearing and having not received any remonstrances or objections; and

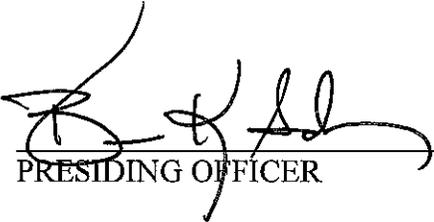
WHEREAS, the petitioner has submitted a Form SB-1/VBD on July 24, 2018, attached to Resolution No. 2018-17, which contains timely employment and salary information for the project; and

WHEREAS, the Common Council of the City of Hobart, Lake County, Indiana has considered the evidence and determined that the qualifications for designation as an Economic Revitalization Area have been met and that such Economic Revitalization Area should be designated.

THEREFORE, BE IT RESOLVED by the Common Council of the City of Hobart, Indiana as follows:

- 1. The qualifications for an Economic Revitalization Area as designated in Resolution No. 2018-17 have been met.
- 2. The determination of the Common Council of the City of Hobart, Lake County, Indiana made by this confirmatory resolution shall be final, except that an appeal may be taken and heard as provided in I.C. §6-1.1-12.1-2.5.

ALL OF WHICH IS PASSED and ADOPTED on this Fifth day of September, 2018, by the Common Council of the City of Hobart, Indiana.

  
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 PRESIDING OFFICER

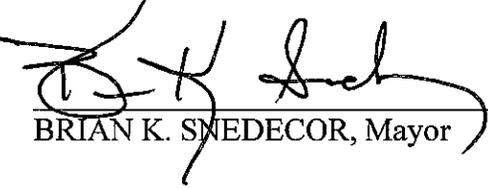
ATTEST:

  
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 DEBORAH A. LONGER, Clerk-Treasurer

PRESENTED by me to the Mayor of the City of Hobart on the 5<sup>th</sup> day of September, 2018 at the hour of 7:15 pm.

  
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 DEBORAH A. LONGER, Clerk-Treasurer

APPROVED, EXECUTED and RETURNED by me to the Common Council of the City of Hobart on this 5<sup>th</sup> day of September, 2018.

  
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 BRIAN K. SMEDECOR, Mayor

ATTEST:

  
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 DEBORAH A. LONGER, Clerk-Treasurer