

REDEVELOPMENT COMMISSION OF THE CITY OF HOBART, INDIANA

Resolution No. 2020-07

A Resolution Authorizing the Reimbursement of Preliminary Project Costs for the 69th Avenue Improvement and TRAX Project from the Proceeds of the 2020 Hobart Redevelopment Authority Lease-Rental Revenue Bond Issue

WHEREAS, the Redevelopment Commission of the City of Hobart (“RDC”) adopted, in the manner required by law, a resolution designated Resolution No. 2019-11 on October 21, 2019 (the “Reimbursement Resolution”) which declared and established its intent to obtain reimbursement of certain preliminary project costs from the proceeds of the planned 2020 Lease-Rental Revenue Bonds issued by the Hobart Redevelopment Authority (“RDA”); and

WHEREAS, said bond issue was duly authorized by public actions of the RDA, RDC and Common Council of the City of Hobart, was issued by the RDA and the issuance of said bond closed in February of 2020, the proceeds thereof, in an amount exceeding \$12 million, being placed on deposit with the Bond Trustee. The Bond was issued for the uses and purposes related to the project described in the Resolution and Bond documents for 69th Avenue Improvements and the TRAX project (collectively, the “Project”); and

WHEREAS, the Reimbursement Resolution was adopted under the authority of I.C. §5-1-14-6(b) and United States Treasury Regulation §1.150-2; and

WHEREAS, the RDC incurred preliminary project costs and expenses related to the renovation, construction, and equipping of the Project which are local public improvements including any or all or any portion of the improvements described in Exhibit A to the Reimbursement Resolution which was attached thereto and incorporated therein; and

WHEREAS, the RDC directed the compilation and tabulation of such costs and expenses, together with supporting documents, and a detailed summary of each such item for reimbursement which is contained upon the spreadsheet which is attached hereto and made a part hereof as “Exhibit 1;” and

WHEREAS, the RDC has carefully examined Exhibit “1” and desires through this Resolution to approve same, authorize the reimbursement of the items scheduled therein by the Bond Trustee from the proceeds of the Bond, and to spread same upon the public record.

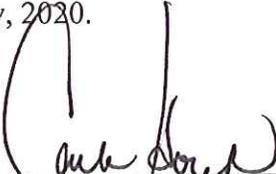
THEREFORE, it is RESOLVED by the REDEVELOPMENT COMMISSION OF THE CITY OF HOBART, that:

- A. The tabulation of costs and expenses for the Project preliminarily incurred by the RDC, which is attached hereto and made a part hereof as Exhibit “1” is adopted and approved.

B. The RDC requests that the Clerk-Treasurer submit these items to the Bond Trustee for reimbursement to the RDC, City of Hobart Fund 410, forthwith.

C. The staff of the Department of Redevelopment is directed to deliver all supporting documents for the items to be reimbursed contained in Exhibit "1" to the Clerk-Treasurer to be retained in the manner required by law.

ALL OF WHICH is adopted as the Resolution of the Redevelopment Commission of the City of Hobart, Indiana on this 20th day of July, 2020.



CARLA HOUCK, President

ATTEST: 

MARSHA PLESAC, Secretary

2020 Bond Reimbursements - 69th Avenue

EXHIBIT 1

Payee	Invoice Date	Date RDC Approved	Invoice #	Amount	Source of Funds	Check #	Date of Check	Description/Notes
BF&S	2/20/2017	3/13/2017	77622	\$12,237.50	410	55067	3/14/2017	Preliminary Engineering
BF&S	3/23/2017	4/25/2017	77960	\$24,518.75	410	55619	5/3/2017	Preliminary Engineering
BF&S	5/12/2017	5/31/2017	78277	\$24,148.75	410	56006	6/7/2017	Preliminary Engineering
BF&S	6/25/2018	7/31/2018	81755	\$4,946.25	410	61111	8/1/2018	Preliminary Engineering
BF&S	10/22/2018	12/10/2018	82767	\$4,946.25	410	62777	12/12/2018	Preliminary Engineering
BF&S	11/26/2018	12/10/2018	83326	\$19,875.00	410	62777	12/12/2018	Preliminary Engineering-Final Design
BF&S	12/10/2018	1/14/2019	83449	\$4,562.50	410	63126	1/16/2019	Preliminary Engineering
BF&S	12/10/2018	1/14/2019	83450	\$13,700.00	410	63126	1/16/2019	Preliminary Engineering
BF&S	1/22/2019	2/25/2019	84007	\$21,600.00	410	63569	2/27/2019	Preliminary Engineering-Final Design
BF&S	2/19/2019	2/25/2019	84257	\$4,400.00	410	63569	2/27/2019	Preliminary Engineering-Final Design
BF&S	2/19/2019	2/25/2019	84283	\$765.00	410	63569	2/27/2019	Preliminary Engineering
BF&S	3/13/2019	4/15/2019	84525	\$3,825.00	410	64043	4/15/2019	Preliminary Engineering-Final Design
BF&S	3/13/2019	4/15/2019	84526	\$55,365.00	410	64043	4/15/2019	Preliminary Engineering
BF&S	4/23/2019	5/20/2019	85113	\$1,540.00	410	64479	5/22/2019	Preliminary Engineering-Final Design
BF&S	5/14/2019	6/17/2019	85299	\$14,720.00	410	64732	6/19/2019	Preliminary Engineering-Final Design
BF&S	6/20/2019	7/15/2019	85643	\$4,590.00	410	65194	7/22/2019	Preliminary Engineering
BF&S	6/24/2019	7/15/2019	85690	\$7,725.00	410	65194	7/22/2019	Preliminary Engineering-Final Design
B.O.W.	7/10/2019	7/10/2019	2019-710	\$38,900.00	410	65198	7/22/2019	Reimburse for R.O.W. Acquisition-LID
B.O.W.	9/16/2019	9/16/2019	2019-916	\$57,875.50	410	65790	9/18/2019	Reimburse for R.O.W. Acquisition-LID
NIPSCO	9/17/2019	10/21/2019	N/A	\$156,700.00	410	65792	9/18/2019	NIPSCO Engineering
B.O.W.	10/21/2019	10/21/2019	2019-1021	\$37,179.00	410	66237	10/23/2019	Reimburse for R.O.W. Acquisition-LID
NIPSCO	10/21/2019	12/16/2019	50181-X7L	\$530,800.00	410	66697	12/9/2019	NIPSCO 2/5th Payment-Utility Burial Material
BF&S	11/18/2019	12/16/2019	87189	\$37,700.00	410	66754	12/18/2019	Preliminary Engineering-Final Design
BF&S	12/20/2019	1/20/2020	87720	\$14,165.00	410	67134	1/23/2020	Preliminary Engineering-Final Design
Lake Co.Recorder	2/13/2020	2/21/2020	N/A	\$25.00	410	67383	2/12/2020	Record Deed for 2020 Bond
Lake Co.Recorder	2/13/2020	2/21/2020	N/A	\$25.00	410	67384	2/12/2020	Record Lease for 2020 Bond
Lake Co.Recorder	2/13/2020	2/21/2020	N/A	\$25.00	410	67385	2/12/2020	Record Lease Addendum for 2020 Bond
BF&S	3/20/2020	5/18/2020	88341	\$14,281.25 *	410	68400	5/22/2020	Prelim. Eng.Final Des.(\$1,450 Sewer Eng. Expense)
BF&S	4/17/2020	5/18/2020	88913	\$7,707.25 *	410	68398	5/22/2020	Prelim. Eng.Final Des. (\$680 Sewer Eng. Expense)
TOTAL:				\$1,118,848.00				

*This \$ amount does not include the noted sewer engineering expense