

CITY OF HOBART COMMON COUNCIL

ORDINANCE NO. 2020 - 11

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF HOBART,
INDIANA, APPROPRIATING THE PROCEEDS DERIVED FROM
THE SALE OF GENERAL OBLIGATION BONDS OF THE CITY AND ALL MATTERS
RELATED THERETO**

WHEREAS, pursuant to an ordinance adopted by the Common Council (the "Common Council") of the City of Hobart, Lake County, Indiana (the "City") on August 19, 2020 (the "Bond Ordinance"), the Common Council authorized the issuance of (i) the City of Hobart, Indiana Taxable General Obligation Bonds, Series 2020A (the "2020A Bonds") to be issued in an aggregate principal amount not to exceed Three Million Five Hundred Thousand Dollars (\$3,500,000), for the purpose of financing the costs of reimbursing certain capital expenditures for land acquisition, construction improvements in the City and the purchase of public works and public safety equipment all as more fully described at Exhibit A attached hereto and incorporated herein (the "Capital Expenditures"), and paying related expenses, including the costs of issuing the 2020A Bonds and (ii) the "City of Hobart, Indiana General Obligation Refunding Bonds, Series 2020B" (the "2020B Bonds" and collectively with the 2020A Bonds, the "Bonds") in the aggregate principal amount not to exceed Three Million Four Hundred Thousand Dollars (\$3,400,000) for the purpose of financing the costs of currently refunding (A) an Installment Purchase Contract, dated as of February 5, 2016, entered into by the City for the purpose of financing the cost of constructing Fire House No. 2 located in the City, (B) an Installment Purchase Contract, dated as of May 17, 2017, entered into by the City for the purpose of financing the cost of constructing a maintenance building, and (C) Property Schedule No. 15, dated as of January 25, 2012, related to a Master Tax-Exempt Lease/Purchase Agreement, dated as of January 25, 2012, for the purpose of financing the cost of acquiring two (2) firetrucks and one (1) ambulance (the "Obligations"); and

WHEREAS, the Common Council has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the costs of reimbursing the Capital Expenditures and refunding the Obligations and such related expenses and has authorized the issuance of the Bonds to procure such funds and that an extraordinary emergency exists for the making of the additional appropriation hereafter set out; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication as required by law, and the hearing on said appropriation has been held, at which all taxpayers and other interested persons had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hobart, Indiana, as follows:

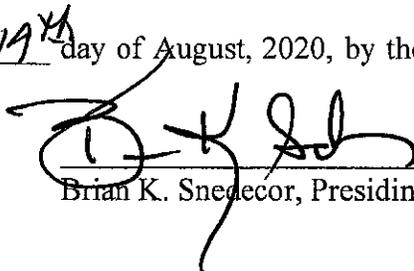
SECTION 1. There is hereby appropriated a sum not to exceed Six Million Nine Hundred Thousand Dollars (\$6,900,000) out of the proceeds of the Bonds, together with all

investment earnings thereon, for the purpose of providing funds to pay the costs of reimbursing the Capital Expenditures and refunding the Obligations, and paying related expenses including the costs of issuing the Bonds, as provided in the Bond Ordinance. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

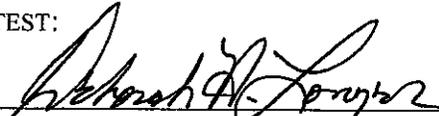
SECTION 2. The Mayor and the Clerk-Treasurer of the City and other appropriate Officers of the City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Ordinance, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

SECTION 3. This Ordinance shall take effect, and be in full force and effect, from and after its adoption in conformance with applicable law.

PASSED AND ADOPTED on this 19th day of August, 2020, by the Common Council of the City of Hobart, Indiana.



Brian K. Snedecor, Presiding Officer

ATTEST:


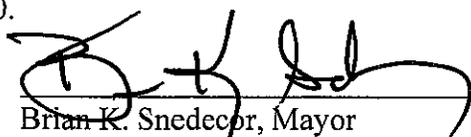
Deborah A. Longer, Clerk-Treasurer

PRESENTED by me, the Clerk-Treasurer of the City of Hobart, Indiana, to the Mayor for his approval this 19th day of August, 2020, at 6:45 ~~am~~/p.m.

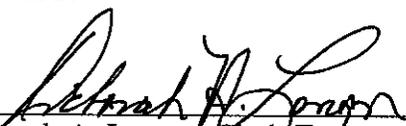


Deborah A. Longer, Clerk-Treasurer

APPROVED, SIGNED AND RETURNED by me to the Common Council of the City of Hobart, Indiana, this 19th day of August, 2020.



Brian K. Snedecor, Mayor

ATTEST:


Deborah A. Longer, Clerk-Treasurer

EXHIBIT A

CAPITAL EXPENDITURE DESCRIPTION

CATEGORY	DESCRIPTION
Land	69th Ave Easements Parking Lot 600 blk 3rd St.
Construction	PCC & Brickie Bowl ADA Infrastructure
Construction	Brickie Bowl / ADA Infrastructure Fire House Windows ADA Compliance & Infrastructure
Equipment	Police Cars (Lease/Purchase Financing) 10 cars Toters (Lease/Purchase Financing) Ford Edge 2009 2018 Dodge Ram 2018 Garbage Truck (Lease/Purchase Financing) LaBrie Garbage Truck 2020 Black Tahoe
Construction	Brickie Bowl (ADA Compliance) Rejuvtec Paving Improvements: City Attorney PCC Office buildout
Equipment	Garbage Truck (Lease/Purchase) 2002 GMC Sierra 2018 Leach 25 Rear Yard Garbage Truck 2014 Ford Toters (Lease/Purchase Financing) 2018 Garbage Truck (Lease/Purchase Financing) 2020 Ford Crew Cab La Brie Garbage Truck
Equipment	E-One Fire Truck (Lease/ Purchase) Police & Fire Vehicles (Lease/Purchase) Final Pymt 2016 Ambulance (Lease/Purchase) 2008 & 2012 Chevy Tahoe (Fire Dept) Fire Bunker Gear Cots

E-911 Radios (Lease/Purchase)
2013 Fire Truck (Lease/Purchase)
Signal Preemption device
Lucas Extrication
Drone
6 Portable Motorola Radios
Life Paks
Fire Hose
2017 Ambulance (Lease/Purchase)
Fire Truck Engine Replacement
Fire Truck Equipment

Land Property Acquisition 3rd St. Bridge Project
 Property Acquisition 69th Avenue
Construction PCC Roof
Equipment 2014 Chevy Equinox
 2011 Jeep Liberty
 La Brie Garage Truck

Equipment Public Wks Garage Lifts & Supports
 2018 Garbage Truck (Lease/Purchase Financing)
 2018 Silverado Truck
 Toters
 2016 Garbage Truck (Lease/Purchase)
 Grinder
 2019 Freightliner Hook Lift
 2019 International Truck