

COMMON COUNCIL OF THE CITY OF HOBART, INDIANA

RESOLUTION NO. 2018- 05

**A Resolution to Establish a Policy Governing Vacant Building Deductions  
in Certain Areas of the City**

WHEREAS, the Common Council (“Council”) of the City of Hobart (“City”) desires to provide an economic incentive for the sale or business occupation of eligible vacant buildings within the area of zoning classification B-2 (Central Business District); and

WHEREAS, the owner of an eligible vacant building located in an economic revitalization area is entitled to a deduction from the assessed value of the building if the property owner or a tenant of the property owner occupies the eligible vacant building and uses it for commercial or industrial purposes pursuant to I.C. §6-1.1-12.1-4.8; and

WHEREAS, an eligible vacant building is defined under I.C. §6-1.1-12.1-1 (17) as follows: a building that is zoned for commercial or industrial purposes; and is unoccupied for at least one (1) year before the owner of the building or a tenant of the owner occupies the building, as evidenced by a valid certificate of occupancy, paid utility receipts, executed lease agreements, or any other evidence of occupation that the Indiana Department of Local Government Finance requires; and

WHEREAS, an abatement of real estate taxes on vacant buildings will provide an economic incentive to encourage the reuse of vacant buildings and the Council desires to establish its policy for the grant of such vacant building deductions through this Resolution; and

WHEREAS, the Council requests that the Hobart Redevelopment Commission provide a recommendation as to whether a vacant building deduction should be granted, and the amount and duration of the deduction, in all cases in which an application for such deduction is made to the City.

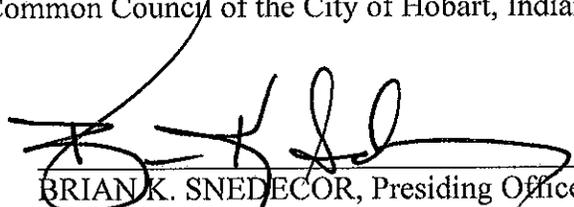
THEREFORE, BE IT RESOLVED by the Common Council of the City of Hobart, Indiana as follows:

*SECTION ONE:* A vacant building deduction for eligible vacant buildings within the area zoned B-2 (Central Business District) may be granted for a three (3) year period at a deduction schedule of 100% per each of the three years or other deduction schedule percentage and duration as determined to be appropriate by the Council and allowed by law.

*SECTION TWO:* The Hobart Redevelopment Commission will provide a recommendation to the Council as to whether a vacant building deduction should be granted, and the amount and duration of the deduction, in all cases in which an application for such deduction is made to the City.

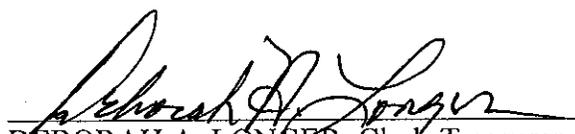
*SECTION THREE:* Since an emergency exists for the immediate taking effect of this Resolution, the same shall be in full force and effect from and after its passage and approved by the Mayor of the City of Hobart or as soon thereafter as provided for by law.

PASSED and ADOPTED by the Common Council of the City of Hobart, Indiana on this 21<sup>st</sup> day of March, 2018.

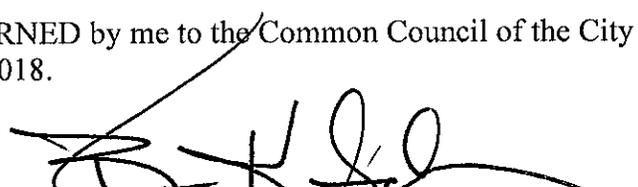
  
BRIAN K. SNEDECOR, Presiding Officer

ATTEST:   
DEBORAH A. LONGER, Clerk-Treasurer

PRESENTED by me to the Mayor of the City of Hobart on the 21<sup>st</sup> day of March, 2018 at the hour of 6:45 pm.

  
DEBORAH A. LONGER, Clerk-Treasurer

APPROVED, EXECUTED and RETURNED by me to the Common Council of the City of Hobart on this 21<sup>st</sup> day of March, 2018.

  
BRIAN K. SNEDECOR, Mayor

ATTEST:   
DEBORAH A. LONGER, Clerk-Treasurer

