



CALENDAR OF REQUIRED MEETINGS TO BE ATTENDED BY PETITIONER ^{4/13}

Applying for either real or personal property tax abatement approval will take about 2 ½ - 3 months. You can not apply for a building permit (or install eligible equipment) until after the entire process is completed and approval is granted by the City Council. Generally six years is approved for residential projects and ten years for commercial/industrial projects and eligible personal property (one of four types of equipment). Generally the standard deduction schedule is approved. Tax abatement is not guaranteed for any applicant. Not all areas of Hobart are eligible for all types of abatement. See the Director of Development for further information on eligibility.

You must file an original application by the filing deadline of

_____ and pay the required fees as determined by the current Fee Ordinance(s) included in this packet .

The standard fee includes the application fee, the posted notice fee, and the public notice fee. An additional fee for a financial impact analysis is also charged so the City's financial advisor can perform this analysis. An additional compliance monitoring fee will be collected for ten year abatement applications. If after approval is granted by the City Council, an amendment is needed to the abatement resolutions, an additional amendment fee is charged.

Pay all fees in the Clerk-Treasurer's Office with a check made payable to the City of Hobart. Provide a copy of the receipt with your application filing and retain the original receipt in order to obtain a partial refund if you return the City's sign frame.

You must be present at three meetings or your request will be tabled.

The **first meeting** is before the ECONOMIC DEVELOPMENT COMMISSION

(EDC) which will meet on _____ at 7:00 PM in the City Council Chambers at City Hall, 414 Main Street, Hobart.

The **second meeting** is before the HOBART CITY COUNCIL which will meet on

_____ at 6:00 PM in the same location.

The **third meeting** is before the HOBART CITY COUNCIL which will meet on

_____ at 6:00 PM in the same location.

This meeting is the Public Hearing.

Contact the Director of Development if you have questions. (219) 942-5517