

AREAS ELIGIBLE FOR TAX ABATEMENT & ZONING AND PLAT OF SUBDIVISION CONDITIONS

rev. 9/16/08

For the current year, the following taxing units are eligible for these types of abatement as per policy #14 in City Council Resolution 99-79, Section 1 in City Council Resolution 2008-04, and Section 1 in City Council Resolution 2008-15. Tax rates shown reflect most current available which are for 2006/payable 2007.

Hobart Corp. (#27)	Would not be eligible to apply for residential tax abatement except residential projects in the B-2 (Central Business District) Zoning District excluding single family homes (\$3.8190 tax rate)
Hobart Corp/GSD (#37)	Would not be eligible to apply for residential tax abatement (\$4.2658 tax rate)
Hobart/Hobart Twp. (#42)	Would not be eligible to apply for residential tax abatement (\$3.5238 tax rate)
Hobart/Ross Twp. (#43)	Would not be eligible to apply for residential tax abatement (\$4.0289 tax rate)

All Taxing Units are eligible for tax abatement for commercial projects, industrial projects and personal property. However any projects located in Lake County's TIF area require approval of the Lake County Redevelopment Commission prior to final Council action. Any projects located in Hobart TIF areas require approval from the Hobart Redevelopment Commission prior to final Council action.

IF YOUR PROPOSAL REQUIRES REZONING :

A favorable recommendation must be first obtained from the Plan Commission before filing for tax abatement. If you do not receive a favorable recommendation from the Plan Commission you must then have received City Council approval of the rezone contingent upon the approval of the tentative plan by the Plan Commission.

PRELIMINARY PLAT APPROVAL REQUIRED :

In addition all applications to the City Council must have received preliminary plat approval from the Plan Commission. If applicable all applications to the Economic Development Commission must have received tentative plan approval from the Plan Commission

Reference Resolution No. 99-79 Section 1.