

***ECONOMIC DEVELOPMENT COMMISSION
and HOBART COMMON COUNCIL***

Application for an Industrial Development Bond (IDB)

Name of Applicant : _____

Street Address : _____

City, State, Zip Code : _____

Telephone : _____ Fax : _____

E-mail Address : _____

Name of Business: _____

Street Address : _____

City, State, Zip Code : _____

Telephone : _____ Fax : _____

Description of Business/Project : _____

Date business established : _____ IRS Employer ID # _____

Present number of Full Time _____ and Part Time _____ Employees

Estimated number of Employees after completion of the project

Full Time _____ and Part Time _____ Employees

Describe how IDB funds will be spent: _____

Describe which portions of the project will be tax-exempt and which portions will be taxable:

Fill in those project costs applicable below:

Land Acquisition	\$ _____
Land Improvements	\$ _____
Building Purchase	\$ _____
Building Remodel	\$ _____
Building Expansion	\$ _____
New Construction	\$ _____
Architect	\$ _____
Engineer	\$ _____
Surveying	\$ _____
Appraisal	\$ _____
Environmental	\$ _____
Permits	\$ _____
Other Construction Fees/Costs	\$ _____
Financing Costs, Costs of Issuance	\$ _____
Other Fees/Costs	\$ _____
TOTAL PROJECT COST	\$ _____
TOTAL IDB REQUESTED	\$ _____

Participating Financial Institution : (If more than one, please attach additional information)

Financial Institution Contact Person : _____

Street Address : _____

City, State, Zip Code : _____

Telephone : _____ Fax : _____

E-mail Address : _____

On-going Compliance :

- 1) For tax-exempt debt, applicant will comply with requirements set forth in the Internal Revenue Code and regulations promulgated thereunder to permit the interest on bonds issued by the City for the project to remain exempt from federal income taxation; and
- 2) Applicant will make certification at the closing on the bonds satisfactory to the City, its counsel and bond counsel with respect to the information contained herein.

City of Hobart IDB Application Fee:

Applicant agrees to pay the application fee of one-tenth (1/10) of one percent (1%) of the amount of the Industrial Development Bond pursuant to Ordinance 2006-15 of the Common Council of the City of Hobart, Indiana. The fee shall be paid to the City at the time of application.

If applicant is a Proprietor or General Partner, sign below

By: _____

Printed Name _____ Date: _____

If applicant is a Corporation or Limited Liability Corporation, sign below

By: _____

Printed Name _____ Date: _____

Its: _____