

Ordinance 2006- 15 (As Amended)

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF HOBART, INDIANA
ESTABLISHING APPLICATION FEES FOR INDUSTRIAL DEVELOPMENT BONDS
ISSUED BY THE CITY OF HOBART**

WHEREAS, the City of Hobart incurs various expenses in connection with the processing of requests for Industrial Development Bonds; and

WHEREAS, the Hobart Common Council deems it appropriate that the applicants bear said administrative expenses for the processing of requests for Industrial Development Bonds.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF HOBART, INDIANA, as follows:

Section 1: Applicants requesting Industrial Development Bonds to be issued by the City of Hobart shall pay an application fee equal to one tenth (1/10) of one percent (1%) of the amount of the Industrial Development Bond request at the time application is made to the City of Hobart.

Section 2: All Industrial Development Bond application fees shall be deposited in the Hobart Economic Development Fund, a non-reverting fund within the City treasury.

Section 3: This ordinance shall be effective and shall apply to all applications filed with the City of Hobart commencing May 1, 2006.

PASSED AND ADOPTED by the Common Council of the City of Hobart, Indiana, this 7th day of June, 2006.

LINDA M. BUZINEC
Linda M. Buzinec, Presiding Officer

ATTEST:

DEBORAH A. LONGER
Deborah A. Longer, Clerk-Treasurer

PRESENTED by me to the Mayor of the City of Hobart, Indiana on the 9TH day of
JUNE, 2006 at 8:10 a.m.

DEBORAH A. LONGER
Deborah A. Longer, Clerk-Treasurer

APPROVED, SIGNED AND RETURNED by me to the Common Council of the City of
Hobart on the 9TH day of JUNE, 2006.

LINDA M. BUZINEC
Linda M. Buzinec, Mayor

ATTEST:

DEBORAH A. LONGER
Deborah A. Longer, Clerk-Treasurer