

Hobart Business Incentives

This is a partial list of requirements associated with each business incentive program. Details are available on the City's website: www.cityofhobart.org. Questions can be directed to the Director of Development, Denarie Kane at (219) 942-5517 or dkane@cityofhobart.org.

Riverfront Liquor License:

- Limited to the Downtown Riverfront District (See Attached Map)
- Buildings within 200 feet of a church or school are not eligible
- Requires a minimum 51% of total sales in food annually
- Permits are not transferable and are not portable within or without the Riverfront District
- Limited to a total of ten (10) permits within the district
- Unique dining experiences not currently available in the downtown are encouraged
- Required to contribute to downtown marketing fund at no more than \$250 per month

Façade Grant:

- Limited to the Lake George Commercial Historic District (See Attached Map)
- Hobart Redevelopment Commission provides matching grants up to \$50,000 for building renovation
- Grant payment is a reimbursement to applicant, not a direct payment to contractors or advance payment to applicant
- Limited to exterior work visible from public walkways
- Routine maintenance is not eligible
- Historic Preservation Commission must approve the work and issue a Certificate of Appropriateness
- Must be for a building of historic or architectural significance
- Annual grant funding available is determined based on other projects' financial demands

Sign & Awning Grant:

- Limited to the Lake George Commercial Historic District (See Attached Map)
- Hobart Redevelopment Commission provides matching grants up to \$1,000 each for sign and awning
- Grant payment is a reimbursement to applicant, not a direct payment to contractors or advance payment to applicant
- Routine maintenance is not eligible
- Historic Preservation Commission must approve the work and issue a Certificate of Appropriateness
- Must be for a building of historic or architectural significance
- Annual grant funding available is determined based on other projects' financial demands

***Vacant Building Deduction:**

- Limited to buildings zoned for commercial or industrial purposes
- Building owner (tax payer) must apply on behalf of a tenant business
- Building must be vacant for a minimum of one-year & vacancy must be documented
- Must be approved by the City Council prior to the occupation of the vacant building
- Real property tax relief previously granted for first year at 100% and second year at 50%
- 15% of tax savings is collected by County Treasurer and paid to Hobart Redevelopment Commission

***Real Property Tax Abatement:**

- Limited to new building construction, building improvements, or additions that increase assessed value (AV)
- Abatement applies only to increase in AV amount for real property
- Taxes on land are not eligible to be abated
- Must be approved by the City Council prior to issuance of required building permit
- Exaction fee (1%) collected at time of building permit issuance based on value of improvements as per State formula
- Certain business types also require a favorable recommendation of the Economic Development Commission
- Taxes are typically phased in over ten year period as follows:

Year 1	100%
Year 2	95%
Year 3	80%
Year 4	65%
Year 5	50%
Year 6	40%
Year 7	30%
Year 8	20%
Year 9	10%
Year 10	5%

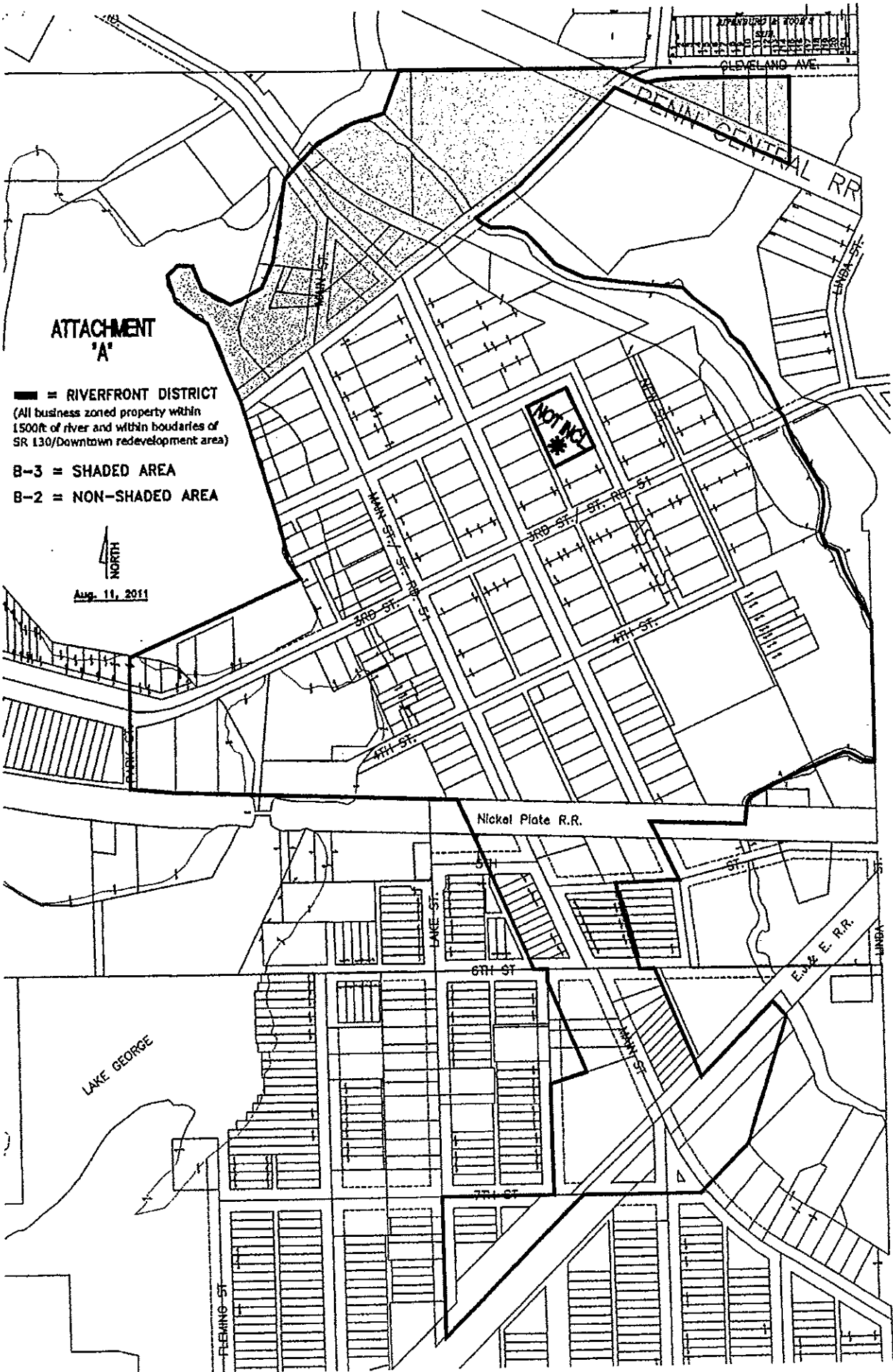
***Personal Property Tax Abatement:**

- Limited to four categories: a) new manufacturing equipment, b) new research and development equipment, c) new logistical distribution equipment, and d) new information technology equipment
- Must be approved by City Council prior to equipment installation
- Exaction fee (1%) collected within 30days after Council approval based on value as stated on Statement of Benefits
- Used equipment from another state id considered new to Indiana
- Taxes are typically phased in over ten year period as follows:

Year 1	100%
Year 2	90%
Year 3	80%
Year 4	70%
Year 5	60%
Year 6	50%
Year 7	40%
Year 8	30%
Year 9	20%
Year 10	10%

*Reference City fee ordinance for application fees

Note: At present time, the City does not collect an annual business license fee.



**ATTACHMENT
'A'**

■ = RIVERFRONT DISTRICT
 (All business zoned property within
 1500ft of river and within boundaries of
 SR 130/Downtown redevelopment area)

B-3 = SHADED AREA

B-2 = NON-SHADED AREA

NORTH
 Aug. 11, 2011

NOT IN

LAKE GEORGE

Nickel Plate R.R.

CLEVELAND AVE.

PENNSYLVANIA CENTRAL RR

LENSA ST

MAIN ST

3RD ST

4TH ST

3RD ST

4TH ST

5TH ST

6TH ST

7TH ST

FLEMING ST

LAKE ST

LENSA ST

E. & E. R.R.

LENSA

Lake George Commercial Historic District

